

REDOMESTICATION TO DELAWARE FROM ANOTHER STATE

If a foreign company (incorporated outside the State of Delaware) wish to file an application for redomestication to Delaware, it file the UCAA Primary Application, along with the following:

- 1. Letter addressed to Linda Sizemore, CPA, CFE, Director of Company Regulation, notifying the Department of the company' intent to redomesticate.
- 2. Letter or documentation from the current state advising no objection to the company filing an application for redomestication to Delaware. (Please note: you can send in the application while waiting to receive the no objection letter or documentation from the current state.)
- 3. Name, address, phone number, fax number and e-mail address of the contact person at the current Department.

Once the application is received and accepted as completed, the file is assigned to a Financial Analyst for review. After review, the Financial Analyst will make a recommendation to the Commissioner. If approved, the Department will issue an Order approving the Redomestication. After which, the Company must file the appropriate documents with the Delaware Division of Corporations (302-739-3077) to become a Delaware corporation. The effective date of the redomestication is the date the documents are filed with the Division of Corporations or such other date as indicated in the filed documents.

THE FOLLOWING DOUCMENTS ARE REQUIRED IN ORDER TO ISSUE A CERTIFICATE OF AUTHORITY AFTER THE INSURANCE COMMISSIONER OF THE STATE OF DELAWARE HAS APPROVED THE APPLICATION FOR REDOMESTICATION:

- 1. Completed UCAA Form 2C (With a Delaware home office address)
- 2. Certified copies of documents filed with the Division of Corporations.
- 3. Copy of Amended By-Laws, if applicable, certified by the Secretary of the Company.
- \$100,000 for the benefit and protection of all policyholders 18 <u>Del. C.</u>
 \$513(f)). Special Deposits: \$100,000 Workers' Compensation 513(c)); \$10,000 Surety (513(b)), unless waived.
 http://delawareinsurance.gov/departments/berg/EscrowBanks.pdf
- Fees: \$100 issuance fee for the Certificate of Authority.
 \$10 filing fee for amended charter documents.
 \$10 filing fee for amended by-laws, if applicable.

Karen Weldin Stewart, CIR-ML Commissioner



Delaware Department of Insurance

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6. Return Original Delaware Certificate of Authority issued as a foreign admitted insurer. If the original cannot be located, an officer of the company must state before a Notary Public that the original is lost, and if ever found, it will be returned to the Delaware Department of Insurance. (Affidavit of Lost Certificate of Authority)

If you have any questions, please contact Danielle Watson at 302-674-7344 or Danielle.Watson@state.de.us.